

Members Subsidy Policy

Policy No: 003	Effective From: January 1, 2024	Version No: 6
	Last Reviewed: February, 2024	
Related documents:	Nil	
Version History:	003 – V1 17/10/12 (International Competition Subsidy) 003 – V2 16/08/13 (International Competition Subsidy) 003 – V3 March 24, 2019 003 – V4 June 11 th 2019 003 – V5 June 11 th 2022	

Policy Objective

To provide financial assistance for members to further their development and careers within Figure Skating.

Policy

The Iceworld Figure Skating Club Inc (IFSC) will provide the following subsidies for eligible skaters/members.

The amount of the subsidy will be determined annually by the Management Committee based on the financial position of the club at the time the decision is to be made.

The Management Committee may in its discretion, vary the amount of any subsidy should a change in the financial position of the club indicate that a review of the amounts is warranted.

Subsidy (A): International Competitions or International Training Camp - \$500

- Subsidy (A) may be applied for ONCE (1) only per financial year (1 January 31 December) for the following:
 - o Competing in an international competition approved by ISA and ISQ OR
 - o Participating in an international training camp or Figure Skating seminar of 3 days or more
- Subsidy (A) **does not** include international events, training camps or Figure Skating seminars held in Australia.
- This subsidy is for out-of-pocket travel and accommodation, participation/entry fees and/or Coaching Fees:
 - If funding from another source has been received for this activity, you must disclose the source and amount received on your funding application.

Subsidy (B): Domestic Funding - \$300

- Subsidy B may be applied for ONCE (1) only per financial year (1 January 31 December) for the following:
 - Participation in a domestic camp or seminar hosted by ISQ up to the value of the advertised cost of entry.
 - Participation in a domestic camp or seminar hosted by ISA and located inter-state. If hosted in Queensland the subsidy is up to the value of the advertised cost of entry.
 - ISA nominated skaters competing in an ISA hosted international competition.
- This subsidy **does not** include ISQ Group Classes.
- This subsidy is for out-of-pocket travel and accommodation and/or participation/entry fees.
 - If funding from another source has been received for this activity, you must disclose the source and amount received on your funding application.

Terms & Conditions for Eligibility

- 1. Be a current financial member of the IFSC for a minimum 12 consecutive months immediately prior to the application.
- 2. Skaters must represent the IFSC domestically in the discipline for which the subsidy applies.
- 3. All Senior or Parent Members must have attended the IFSC AGM in the year of application.
 - a. In exceptional circumstances the committee may accept an apology for the AGM, however this must be received by the IFSC Secretary and granted in writing prior to the AGM.
- 4. Subsidies will only be paid where the skater or their parent/guardian have met the minimum requirement of 4 hours of volunteering for the Club.
- 5. Applications must be completed online at <u>www.ifsc.org.au on the Athlete Hub page.</u>
- 6. Subsidy application timelines:
 - a. Applied for no later than 2 months after the competition or event;
 - b. Applications must only be made on receipt of a formal offer from ISA, for ISA nominated international competitions, OR
 - c. Must be only on acceptance into Training Camp and or Seminar.
- 7. The IFSC Management Committee may approve a portion or full subsidy to be paid.
- 8. Funding will be paid at the end of the financial year (Jan 1 to Dec 31) allowing members to accrue the minimum required volunteering hours.
- 9. Please be advised that completing the Subsidy Application form does not automatically guarantee the subsidy is approved. The Subsidy Application must be approved by the Management Committee.
- 10. All correspondence should be submitted to the IFSC Club Secretary at: secretary@ifsc.org.au